



# NEWS RELEASE

Apr 12, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

## **Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.** (Sec. Code: -)

### **[Assigned]**

Bond Rating: AA-

### **RATIONALE:**

Japanese only

### **R&I RATINGS:**

**ISSUER: Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.**

### **[Assigned]**

	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.14	JPY 30,000 mn	Apr 19, 2024	Apr 19, 2027	AA-

### **[NOTE]**

Issuer Rating: AA- Rating Outlook: Stable

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Shared Rating Approach for Financial Institutions, etc. [Mar 24, 2023]

Leasing [Apr 10, 2023]

R&I's Analytical Approach to Group Companies [Mar 8, 2022]

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### **Rating and Investment Information, Inc.**

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